



**Annual Report &
Financial Statements
2016/2017**

**Today.
Tomorrow.
Forever.**



Every sick child deserves every chance. www.cmrf.org

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**Annual Report &
Financial Statements
2016/2017**

Saving children's lives

**Improving quality of
life for sick children**

**Enhancing patient
experience**

**January 2016 – March 2017
(15 months)**



95%

fund-raised income



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Thank you

**Transforming sick
children's experiences
and outcomes**



€15 million

raised in 15
month period

€5 million

generated with donor
advised restrictions

A message from our President



I am delighted to present our annual report, reflecting our activities and their impact for sick children across the period from 1st January 2016 to 31st March 2017.

We have funded vital programmes, capital, equipment, initiatives, and research that save and improve lives. Thanks to our incredible supporters and champions across Ireland and around the world, CMRF helps children and their parents when they are facing some of the toughest challenges of their lives.

Thanks to you, we have made an immediate impact to children in Our Lady's Children's Hospital Crumlin (OLCHC), with grants of €3.7m in the period. We have been able to support multi-annual research projects that translate scientific knowledge to improvement for children's diagnosis, care and cure via grants of €4.3m to the National Children's Research Centre (NCRC).

In addition we have been entrusted to plan and implement future projects and programmes that can help children into the future.

The board at CMRF Crumlin is committed to good governance, fundraising practice and transparent reporting. We have fully adopted all codes and guiding principles and we provide more information on this in this report, and in our financial statements, which are compliant with the Statement of Recommended Practice (Charities SORP). We hope these reports reassure you in your efforts and help maintain your trust and loyalty to our organisation and will connect your goodwill with the ability to make a difference for sick children in Ireland and around the world.

On behalf of my fellow board members, I would like to extend our thanks to all the staff at CMRF Crumlin, and thanks to our donors, supporters, partners and allies in improving child health. Whilst significant changes lie ahead, we believe all of our supporters and partners have a critical role to play for children today, tomorrow and forever.

A handwritten signature in black ink, appearing to read 'Paul White'. The signature is stylized and fluid.

Paul White

Supporting sick children for over 50 years

Today. Tomorrow. Forever.



A Message from our CEO.

I joined CMRF Crumlin in September 2016 and was immediately struck by an overwhelming sense of gratitude for how widely supported CMRF Crumlin is across the entire country. Nothing touches us more than a sick child, and CMRF Crumlin has helped so many children and their families, when they face a worrying period of ill-health.

CMRF Crumlin has champions, fundraisers, donors, partners and volunteers who are deeply committed to helping Ireland's sickest children and their families through some of their most challenging days.

Working with our colleagues at Our Lady's Children's Hospital Crumlin, we were delighted to fund and complete the cardiac day unit, which will benefit thousands of children in the coming years, shortening their stay, improving their experience and getting them home quickly, where they should be. The complete refurbishment of St. Josephs ward, including a bespoke gastroenterology unit, will provide privacy and comfort for almost 1800 patients facing complex

challenges in the next 4 years.

More than 35 young doctors, nurses, researchers and other healthcare professionals have been funded to date in their search for new insights, cures and treatments to save and improve lives. Working together with the NCRC, CMRF was delighted to fund 7 new projects offering hope in the areas of cancer and chronic diseases and you can find out more about some exciting progress in the report.

Without you, it would not be possible. We thank all the incredible patients who provide our daily inspiration, the wonderful staff at both Our Lady's Children's Hospital and the National Children's Research Centre, our partners, donors, volunteers and fundraisers who work tirelessly, often year-round to help us raise enough funds to be able to change little lives today, tomorrow and forever.

Sincerely
Lisa-Nicole Dunne

**Thanks to you we can
provide every chance**



1,800

The complete refurbishment of St. Josephs ward will provide privacy and comfort for almost 1800 patients facing complex challenges in the next 4 years

**Thanks to you we
can offer hope**

2016-2017 at a glance

We continued to save and improve lives and the experiences of children from across the 32 counties of Ireland who visited Crumlin, raising a healthy €15 million for sick children.

We supported Our Lady's Children's Hospital Crumlin, with grants that touched the lives of their 120,000 patients each year in very real ways throughout their journeys.

We invested in vital research at the National Children's Research Centre, which is instrumental to progress and better outcomes for sick children, and developed our capacity to ensure that we are here for these children's needs well into the future.



We're all about:

Small victories

Transformative treatments

Early diagnosis

Cutting-edge technologies

Extraordinary experiences

Brighter days

Leadership investments

Innovations and hope

Saving and improving lives

Income at a glance

95%

fund-raised income

33%

of which restricted
by donor intent

5%

other income

0%

government
funding

Expenditure at a glance

29%

on paediatric research

24.9%

supporting sick
children in Crumlin

7.6%

administrative and
good governance

26%

fundraising and
capacity building

12.5%

designated for
charitable purposes
in near future
(restricted)

CMRF in numbers

€87 million

Funding given in grants to Our Lady's and NCRC in Crumlin over last 10 years

THOUSANDS OF LIVES SAVED

CMRF funded initiatives, research, equipment, and access to education that helped save thousands of lives

€15 million

Total income generated in the period January 2016 – March 2017

*1/1/16-31/3/17



Expenditure of total income to raise funds including investment of 6% in long-term supporter recruitment

*1/1/16-31/3/17

> 120,000

is the number of children supported by Crumlin hospital in a typical year

Improving Quality of Life

CMRF and our donors provide vital funding for capital projects, innovations, education, equipment and supports that helps improve sick children's quality of life



€5 million

Total funding restricted by donors to specific health areas or funding requests

*1/1/16-31/3/17



Expenditure of total income on good governance, administration, transparent reporting and best financial management and premises, operating costs etc

*1/1/16-31/3/17

circa 600-700,000

children will pass through the doors of Crumlin before the new hospital opens

Patient Experience

CMRF investments and improvements to wards, playrooms, and parent and patient supports touch the lives of thousands of children and their families



€8 million

Total amount given for immediate use for children in grants in the period

*1/1/16-31/3/17

23 Total staff

of the foundation that work to raise funds, support donors and fundraisers, steward donations, and manage all financial and governance responsibilities of the organisation

*1/1/16-31/3/17



1 in 100

No. of children diagnosed in Ireland with structural heart defects

0%

Of funding raised from government

*1/1/16-31/3/17

94

Number of researchers funded in 2015 and 68 Principal Investigators

585

No of participants in the DOCHAS IBD biobank study



1 in 19

No. of people in Ireland carry the Cystic Fibrosis gene



3.4%

Expenditure on senior management team salaries

*1/1/16-31/3/17




7 New Research Grants

New Research Grants awarded for significant projects in 2016 aimed at finding better indicators, treatments and cures for key childhood illness and disease


2137

No of children enrolled at birth in the Baseline Birth Cohort study



1 in 4

No. of children in Ireland attending school who are overweight or obese



€6.7 million



Funds held and managed in trust for donors and partners and multi-annual commitments

*1/1/16-31/3/17


1 in 5

No. of children who will develop an allergy



4,300

Number of eczema patients enrolled in a vital study



**Every sick
child deserves
every chance**

Strategic Report



Strategic Report

A Vision Of Health

Every sick child deserves every chance

Our Mission

To protect and improve the healthcare of all children on the island of Ireland, through the provision of funding and leadership to help deliver improved care today and better cures tomorrow.

Our Approach

CMRF Crumlin supports sick children and their families right across the patient journey, from early diagnosis to emergency

department, right through to care at the most difficult time in a family's battle with extreme ill-health.

Our Partners

Through strategic grant-making and collaboration with Our Lady's Children's Hospital, Crumlin (OLCHC) and the National Children's Research Centre (NCRC), we aim to ensure that sick children are given the best possible chance at surviving and living to their potential.

Breakdown of grants to the hospital

46%

of grants to hospital provided to cancer and cardiac care

33,045

patient attendances, inpatient admissions by the haematology oncology centre and children's heart centre

13%

of funding to completion of gastro units

12%

funded other hospital equipment and new technologies

10%

funded other patient experience and supports

8%

funded Straight Ahead and other orthopaedic surgeries, supports and equipment

7%

supported other charitable purposes

4%

of all funding went to Diabetes supports

€87 million

granted to help sick children
in the past 10 years

Your Help for Our Lady's Children's Hospital, Crumlin

We were delighted to be able to grant €3.7 million to Our Lady's Children's Hospital, Crumlin to provide benefits to 120,000 sick children in a typical year. In 2015 hospital visits included:

38,079 emergency attendances
18,965 day cases
10,855 in-patient admissions
80,190 outpatient attendances
12,766 surgical procedures performed

(Figures taken from Our Lady's most recent annual report)

Some of Ireland's sickest children come to Crumlin for help, and they get it in spades. Many of these grants are made in partnership with long-term supporters and key partners of CMRF Crumlin.

We are delighted to work with these inspiring people, parents, volunteers, researchers and consultants who make these initiatives possible.



**Transforming sick
children's experiences
and outcomes**

To protect and improve the healthcare of all children on the island of Ireland.



Research and Innovation - Caring and Curing

CMRF remains the lead funder of the only dedicated paediatric research centre in Ireland. Just under €4.3 million was provided in grants to the NCRC to bring about better outcomes for sick children today, tomorrow and forever. This is made possible with investments and support of three core programmes:

Discovery

This education programme began in 2010 with the MD/Clinical PhD programme. Over 35 Doctors, Nurses, researchers and other health care professionals have completed this training and received higher degrees. Some of these are already Consultants, developing their own research teams and guaranteeing that the investment continues to make returns for the health of children. A total of €147k was invested in NCRC Clinical Fellowship programme in the period.

This is an area of significant growth for the future, and class of 2017 is expected to have substantially more awards investigating critical questions in child health.

Leadership

Biobanks, where human samples are stored, are a cornerstone of medical research. Nowhere is this more important than in paediatric research: children grow rapidly, and their disease may change and develop over time.

These biobanks are a vital source of medical discoveries, hence the name "Discovery Banks". They hold invaluable biological samples at ultra-low temperatures, and allow scientists and clinicians to track and trace the development and evolution of a disease within a given child, and across a group of children over time.

Having a laboratory on the grounds of OLVHC has been a key enabler of research within that hospital, and its partner

Leadership investments

Over

50

years transforming
sick children's lives

universities, for over 50 years. The location in close proximity to the largest children's hospital in the country is vital. The current state-of-the-art lab is equipped with the very best scientific equipment to allow the most advanced scientific techniques to be applied to the samples from children in the hospital.

€1.4m was invested in vital Foundation investments in the period.

Transformation

Sustainable research into childhood illness areas was enabled through investment to provide transformative treatments. 15% of grant funding for research was invested in the Clinical Research unit (€0.7m). The unit allows clinicians working with sick children to conduct very high quality clinical research with these children at its centre. A further €1.5 million (35%) of grants was invested in priority research grants which are multi-annual programmes.

The CMRF provides this vital funding to the NCRC in order to run open grant competitions for research into child health. To ensure quality, and in accordance with best international practice, these competitive grants undergo International Peer Review, and the NCRC oversees this process, ensuring top quality research to be funded each time.

Externally funded projects totalling €0.5m also contributed to the total funding reported in the period. These are a combination of matched grants secured by the NCRC or its researchers.

**Every sick child,
every chance,
every time**

Impact Report



Impact Report

Improving quality of life for sick children

When a child lives with illness, daily life may include a routine of treatments, visits to the hospital, time away from school, time away from family, friends and ultimately time away from being a child. Sometimes the illness itself can limit children's mobility, breathing, ability to play, walk, sit, swim, eat, or learn.

Quality of life to most children is just to be a child. To fit in. A kick of a ball. A splash in a pool. The first day of big school. Every day experiences, which for sick children or children living with life-limiting or chronic illness mean everything. They mean progress.

We fund initiatives, equipment and research that aim to improve the quality of life for children who are impacted daily by their illness. Thanks to support from our donors, along with our partners at Straight Ahead, we have been able to significantly improve quality of life for these children. You can learn about some of these wonderful improvements to the lives of children like Sean, who is no longer wheelchair-bound, thanks to support from our Straight Ahead initiative last year.

Quality of Life Programme Objectives

- **Help children get back to being children as quickly as possible**
- **Enable transformative treatments**
- **Help develop a better understanding of Cystic Fibrosis, Cardiovascular disease, autoimmune disease, allergy and other life-limiting childhood illnesses**
- **Help prevent ill-health in children by researching preventative strategies**
- **Give children with life-threatening or limiting illnesses every chance to live happy independent lives**

Achievements V Objectives

There are many examples of these initiatives and projects, ranging from research into Cystic Fibrosis, inflammatory bowel disease and extreme childhood eczema, to funding vital theatre time to expedite surgeries for time-critical children affected by scoliosis, to providing innovation funds for projects that seek to reduce theatre time for heart patients.



Supporting Small Victories Everyday for children living with chronic illness

Earlier diagnosis and intervention

Equipment that enables earlier diagnosis, quicker recoveries and therefore improved quality of life were funded as part of the overall investment of €445,000.

More children can now be treated as outpatients thanks to the Cardiac Day Unit.

€240,000 was invested into gastroenterology research investigating Inflammatory bowel disorder and other diseases in the Dochas study. This helps to identify more opportunities and treatments for children with gastrointestinal issues, which can mean children miss a lot of school and spend a lot of time away from their friends.

Transformative interventions

The milestone of 100 surgeries was reached in the period with Straight Ahead, supporting extreme time-sensitive children with an innovative partnership to expedite orthopedic and scoliosis surgeries and help improve their quality of life. (see Sean's story page 23).

23 clinical trials are in train or ongoing with children, which provide a more personalised approach to treatment. This helps to improve care, with a gentler, more precision based, and age-appropriate approach, which means greater therapeutic effect and quality of life after illness can be significantly improved.

Supports for better independent living

Diabetes can be very worrying for parents, especially in the early moments after diagnosis. Often parents spend a lot of time without a break, without letting the children out of their sight for fear something might go wrong. During the period CMRF in partnership with the Diabetes parents group provided a diabetes nurse to help children and teenagers living with Diabetes. This support improves children's ability to self-manage their diabetes and sugar levels, leading to greater independence and sociability, helping children and parents to cope and have a better quality of life.

Discoveries in Eczema research could ultimately lead to an improvement in treatments for this and other allergies, making it easier to manage this condition out of hospital, which will mean a better quality of life all around.

100

Straight Ahead initiative hits milestone of completing 100 surgeries since it started

Supporting Small Victories Every Day

Alfie's Story

Alfie was rushed into surgery moments after he was born to remove a blockage in his gut. Five weeks later, during a consultation with Professor Paul McNally, head of Respiratory Medicine at Our Lady's Children's hospital in Crumlin, Alfie's parents learned that the blockage surgeons had removed from Alfie's gut the day he was born was meconium ileus, a bowel obstruction that is often the precursor to Cystic Fibrosis.

CF mainly affects the lungs and digestive system. It causes secretions in the lungs and gut to be sticky and acidic, causing difficulty breathing, repeated infections and malnutrition. As well as being life threatening, it can have a devastating impact on a child's quality of life.

Gemma, Alfie's mum says the diagnosis was mind blowing. "when you tell people that your child has CF, they invariably tell you they know someone with CF who died". What is good news, is that so far Alfie has not suffered scarring to his lungs or other organs and for the most part is a happy, boisterous, curious and funny five year old. Gemma attributes his good health to the outstanding care he receives, and the advances in research into CF in recent years.

Professor McNally, Alfie's consultant, and Gemma's lifeline, is a principal investigator at the NCRC. His main area of interest is in lung disease in children with Cystic Fibrosis. CF is more common in Ireland than anywhere else in the world, and despite the discovery of the gene for CF over 20 years ago, there is



still a significant gap in our knowledge of how this gene defect causes the characteristic lung disease seen in this group of children. Given the complexity of this disorder, the optimal way to study and understand it is with a well designed, long term and wide ranging clinical research programme.

Alfie is part of the SHIELD CF study which involves an annual assessment and includes a range of blood tests, x-rays, lung function tests and a bronchoscopy in children who cannot produce sputum specimens All samples taken are catalogued and stored in a specialised biobank at the NCRC for current and future use.

"We are so lucky" says Gemma

" he has a team which includes a specialist CF nurse, a dietician, a physiotherapist, a social worker and a psychologist. To have a team like that, just a phonecall away, and the hope that comes from research, Alfie can concentrate on just being a little boy, and the apple of my eye".

Sean's Story

Sean is bright, funny, and a big fan of The Pogues. Sean was diagnosed with Cerebral Palsy at a young age, and coupled with that had been suffering with scoliosis.

Over time the orthopaedic challenges had forced Sean from walking with a stick to being in a lot of pain, and eventually he became largely wheelchair dependent.

Last June, Straight Ahead conducted surgery on Sean in Blackrock Clinic. Dr Kiely volunteered his time and Straight Ahead in conjunction with CMRF and key volunteers funded the outsourcing of the theatre time. Sean was 18 when his surgery was finally completed.

His mum Nuala wrote to us recently to tell us just how big a difference this has made to Sean's and all their lives...



“ The operation has completely transformed Sean's life. He is no longer in pain, and he is no longer confined to a wheelchair. Sean is able to return to the activities he loved such as orienteering and can explore the great outdoors again. He is so much happier and healthier now”.

Furthermore it has positively impacted Sean's two brothers and sisters, and his parents as mum Nuala explains:

“ As a family we have regained our freedom as Sean is now able to tolerate car journeys, and is more mobile than he has been in years”.

“ This surgery was made possible thanks to your generous support. His world has opened up”

Research Case Study

Getting under the skin of eczema

Eczema is a common and debilitating disease of early childhood that can lead on to food allergy and asthma. Many questions remain unanswered about what triggers it, how it might be prevented, and if disease severity can be predicted in order to allow earlier intervention.



Most common inflammatory disease of childhood

Prof Alan Irvine, a Consultant Dermatologist at OLCCH, is the lead on this study. Together with his colleague, Prof Irwin McLean (University of Dundee), he discovered the strongest genetic risk factor for eczema identified to date – a genetic mutation coding for Filaggrin, a protein important in the structure of the skin. This was a major breakthrough, which helped to explain some, though not all, of the skin barrier defects found in this disease. Many questions, however, remain unanswered and this research was designed to address these.

Important Discoveries

Dr Maeve McAleer, working with Prof Irvine, made a number of important discoveries:

- 1 Filaggrin protein breakdown causes a change in the shape of key cells within the skin of children with eczema, and damages its barrier function. It explains why children with filaggrin mutations have persistent disease and are at a higher risk of food allergy and asthma.
- 2 Immature cheek skin has a lower natural moisturising factor than other skin sites, and the skin, rather than the mouth, may be the portal for developing food allergy.
- 3 The work highlights the importance of the early postnatal weeks for skin protection- particularly of the cheek.
- 4 They measured biomarkers in the plasma, from a blood test, and developed a useful, non-invasive, and painless test using surface skin cells. These biomarkers can help to predict the severity of the disease, allowing early intervention.

Affects up to 1 in 5 children in the UK and Ireland

45%

occurs within the first 6 months of life

60%

in the first year

85%

before 5 years of age



Improving patient experience

Objectives of our patient experience and comfort programmes

- Brighten the days of children spending long periods in hospital
- Provide a better environment through capital investments and upgrades
- Provide distractions, child-friendly areas, parties, toys, gifts, entertainment & facilitate sporting hero visits
- Provide key parent supports, including break-out areas, parent facilities, kitchens and upgraded toilets
- Enable education & reading, through supporting the library with staff, books & equipment
- Help children to heal well, quickly and overcome the challenges of long periods of ill-health with our partners including the Julie Wren Trust, and Katie Nugent Fund.
- Support innovative trials of new pain management techniques, improved scanning technologies and other vital research that improves process and reduces time away from home

Creating brighter days for sick children

Grants and projects that improved little patient's experience to help comfort them at difficult times and to have joyful childhood experiences in spite of their illness, created brighter days for sick children.

Achievements V Objectives

Brighter environment

- The Cardiac Day Unit is now completed and open supporting almost 1,000 children in 2016
- The GI unit is now completed, fully opened and will support approximately 1800 children over the coming 4 years
- New playrooms provide vital time out spaces for sick children to play, including playroom provided thanks to the Cathal Ryan Trust

Giggle Fund

- We raised more than €20,000 from Shop4Crumlin with One4All for our giggle fund, to add a little bit of magic to sick children's days, with parties on special occasions and wonderful distractions

“ I still remember when I was first admitted to the GI unit, having endless bouts of being really ill, and having to use a commode with no privacy. It was very upsetting sharing a room with other teenagers. This new bright unit with private rooms all en-suite is amazing. It means that other children who have serious bowel disease and attend here can concentrate on getting better, and not having to worry about all these other things”.

Long term GI patient on the impact of the completion of capital investment in St Joseph’s GI ward.



- Numerous visits from sporting and celebrity heroes were orchestrated for children, including Robbie Keane, Rob Kearney and Johnny Sexton.

Patient and parent supports

- Children and their families provided with complementary therapy and supports thanks to the Julie Wren Trust
- Support for children affected by cancer research continues through Trinity College, Dublin through the Katie Nugent Fund due for completion in 2017
- Support for patients who regularly visit the diabetes and endocrine centre with a dedicated diabetes nurse and other key supports
- Library funding support to help both with sick children’s education and vital distraction

Patient experience in St. John’s

“ Ten years ago, children being treated for cancer in Crumlin spent their days in St John’s Ward. Hospital staff were providing the best possible care and cure, but were constrained by an old building and outdated equipment. Parents spent days, weeks and sometimes months with their children in the hospital, grabbing a couple of hours sleep here and there, family life completely disrupted. With your help and generosity, we raised enough funds to transform St John’s ward, turning it into a modern, bright, family friendly place.”



Saving Children's Lives

CMRF believes knowledge is life-saving and the more we know, the more we can do. Research offers families and parents facing life-threatening, life-limiting and rare and complex conditions the hope they need to get through difficult days.

Objectives of our saving lives programmes are:

- Through research, to offer hope to sick children, and their parents
- Support the development of pioneers, a research-active culture and new possibilities
- Deliver cutting-edge technologies and equipment that transform how things are done
- Enable precision diagnosis and improvements in cure and care
- Help more children survive and thrive to their fullest potential

Achievements V Objectives

Research

- 1 Research, supported via the NCRC, with investments to pioneer new possibilities in treatments and cures is helping to save children and young people's lives.
- 2 Projects span acute areas from paediatric cancer to preventative research into obesity, diabetes and congenital malformations.
- 3 NCRC agreed a new three year research partnership in cystic fibrosis with the Royal College of Surgeons in Ireland.
- 4 The foundation was also laid for agreement with NCRC and OLCHC, to appoint a Director of Research and establish a research office.
- 5 Baseline, Ireland's largest birth cohort study, hit a milestone with more than 2000 children now having turned the age of 5. This research database holds the key to many critical insights that are already identifying markers of child health turning points, and that will lead to essential discoveries, around treatment, prevention, and care.

46

Researchers from the NCRC disseminate their findings to impact global health discoveries with 46 international presentations in the period

Almost

€200,000

was invested in educating researchers and consultants at both our partners with a national reach

Education

Almost €200,000 was invested in educating researchers and consultants at both our partners with a national reach. In addition, researchers from the NCRC disseminate their findings to impact global health discoveries with 46 international presentations in the period.

Hospital Equipment

Significant funding was invested in vital and cutting-edge equipment, including a bronchoscope, flow cytometer, portable ultrasound, heart monitors, video endoscopy, integrated cyler and diathermies. In addition, a commitment has been made to funding several Cardiac Echo machines following a wonderful response to appeals by our donors. A big thanks to our many funders and donors for these critical supports, including long-term community supporters and the JP McManus Trust.

Happy Birthday Baseline

The last child in the >2000 Baseline Birth Cohort study reached the age of 5 during the period

CMRF believes knowledge is life-saving and the more we know, the more we can do.

Saving Children's Lives

Daniel's Story

32 weeks into pregnancy, Daniel's mum found out her son had Shones Complex, a rare heart defect that affects four areas of the heart. Four days after Daniel was born, he had his first heart operation, and spent the next six weeks in Crumlin. It was a frightening time for Daniel and his parents. But his mum said the staff in Crumlin made all the difference.

Daniel's mum knew how committed all the staff were to helping make her little boy healthy again, and it gave her incredible peace of mind.

“ The doctors and nurses were my saviours. I could feel my heart breaking from the second I found out there was a problem. They were there every step of the way. I have never experienced kindness like it in my life.”

You'll be happy to hear that Daniel's strength triumphed. He's happy and thriving at home now, which his mum believes is down to the unwavering care Daniel received in Crumlin.



Dr Orla Franklin with Daniel

Daniel is getting stronger by the day. Thankfully he doesn't need any more heart surgery.

And thanks to research now being funded – Daniel will have every chance to grow up and live a healthy, happy and normal life.

“ Knowing that I had someone there that cared for him nearly as much as his mam did was massive because it meant that if I did go home to sleep, even if I didn't want to leave his room, you knew that he was in the best possible hands.”

Thank you for helping us make the next breakthrough in saving tiny hearts

3D Printed Hearts

“If you don’t dream the impossible, you’ll never make it possible” shares Professor Colin McMahon, paediatric specialist in Crumlin Hospital. Now, the impossible is happening, right here in Crumlin – thanks to you.

Prof Colin McMahon and the team at Our Lady’s Children’s Hospital are revolutionising how doctors and surgeons plan complex heart surgery on children.

This research is already being used in Crumlin – it’s helping save children’s lives now. Using a special 3D printer, data from an MRI or CT scan is used to print an exact, multi-layer 3D copy of a child’s heart.

Every section of the heart, down to the length of each artery, is printed true to size. This gives doctors and surgeons a huge advantage when planning surgery.

Prof. McMahon talked about one patient who wouldn’t have received heart surgery, had it not been for her 3D heart model.



She was wheelchair bound, and always tired. Doctors told her parents they couldn’t operate on her. But by studying the 3D model, the surgeon was able to find a different way to do the operation.

Thanks to the 3D heart model, this little girl received surgery that has significantly improved her life, according to Prof. McMahon. He stresses the vital role supporters are playing in funding advances like 3D heart models, which will help save the lives of children with heart conditions, now and in years to come. He believes “people who support CMRF Crumlin are shaping the future.”

18 tiny hearts saved with the help of 3D heart models

Repairing Tiny Broken Hearts

“ Our research is focused on the development of next-generation, living cardiovascular implants with the potential to grow within a growing child, thereby reducing the number of consecutive surgeries and improving the overall quality of life of the patient.”

Dr. Tom Flanagan

Unfortunately, about 1% of children born in Ireland are diagnosed with a structural defect of the heart - often requiring the implantation of a vascular graft to re-direct blood flow in the right direction. As current graft materials cannot grow and remodel as the patient grows, multiple replacements are often required.

Luckily, tissue engineering has emerged as an exciting alternative approach to this problem, opening up the possibility of producing living vascular conduits with the potential for growth and remodelling within the patient. A state-of-the-art research project, led by Dr. Tom Flanagan, has focused on producing a novel vascular graft that can be constructed primarily from materials isolated from the infant, removing the potential for graft rejection, and providing the child with a living graft capable of growth.

Overcoming Huge Challenges

The challenging step of adding nutritional supplements to enhance the formation of further essential components of the graft, such as collagen and elastin has been a real success, bringing real improvement in the available grafts.

Finally, to strengthen the vascular grafts further, the team also designed, built and tested a customised ‘gym’ (bioreactor) to enhance the production of mechanically stable tissue by the cells within the graft, with mechanical properties similar to those of a normal blood vessel.

As this phase of the work comes to an end, the team are excited about the prospects of these vascular grafts in the clinic. They hold great promise for further development as potential living devices in paediatric patients.

The Rewards: We have moved a step closer to developing a living vascular graft that can grow with the growing child.

1 in 100

children in Ireland are diagnosed with a structural defect of the heart





120,000

is the number of children supported by Crumlin hospital in a typical year

Research Case Study

Moninne Howlett Little Changes - Big Differences

Critically-ill children in paediatric intensive care units (PICUs) are a vulnerable group of patients. There is a high risk of medication error in the PICU, with complex dose calculations and paediatric IV drips a particular concern. Dr Cormac Breatnach, Consultant in Paediatric Intensive Care and Moninne Howlett, Chief Informatics Pharmacist, both based at Crumlin, established the current study to review the impact of new technologies on medication errors.



Giving the tiniest patients a bigger fighting chance

Customising IV drips

Very sick patients' weights can vary from 500g to 100Kg, requiring multiple dose calculations. As most medicines are not licensed for use in children, further calculations and manipulations of adult medicines to enable administration to children are often required.

The international recommendation is to move from weight-based infusions to standard concentration infusions (SCIs) which should be administered by infusion pumps with programmed drug libraries and dose limits, known as "Smart Pump Technology".

The study results showed a 75% reduction in prescription errors for medications run through IV drips, but also showed that new, albeit mostly minor, errors are introduced by the implementation of these technologies.

This highlights the need for ongoing funding of research in this area, so that the system is constantly being improved to inform future error-minimisation proposals.

Roll out to other hospitals

Our Lady's Children's Hospital was one of the first hospitals in Ireland or the UK to introduce

wide scale standardisation of paediatric infusions using this technology. The system has been extended to Temple Street Children's University Hospital and the paediatric transport services.

The group has also developed a subsidiary library for use in newborn infants in maternity hospitals, which has been implemented into 4 maternity units over the last 12 months.

Plans are also underway to extend the use of the paediatric drug library to paediatric patients requiring stabilisation in adult intensive care units or regional hospitals.

75%

The study results showed a 75% reduction in prescription errors for medications run through IV drips, but also showed that new, albeit mostly minor, errors are introduced by the implementation of these technologies.

**At the core of
CMRF Crumlin is
a desire to help
every sick child**

Fundraising Making the Difference



Fundraising Making The Difference

For all that you do. Thank you.

At the core of CMRF Crumlin is a desire to help every sick child. To give them the best possible chance to survive, thrive and live to their full potential.

All funding raised by CMRF, by volunteer fundraisers, donors, supporters, partners, committee members, champions and inspiring people across the country goes to helping sick children. Our teenagers, our children, our tiny babies, giving them every chance, every time.

We can only achieve these because of the support, loyalty, compassion and generosity of the many people, companies and volunteers who give thousands of children victories over their illness, some small, some big. All important.

Our supporters give hope to parents. The hope that comes from research, from knowledge, from believing that the more we know, the more we can do.

CMRF Crumlin does not receive support from the Irish Government. Our income comes predominantly through fundraising, with 5% also generated from other income including banking and investment income, and other earned income.

In 2016 and 2017 CMRF Crumlin received funds through regular payments via Direct Debit, frequent or infrequent donations, grants from charitable trusts and private donors, community-based collections, socially responsible business donations or fundraising, sponsored events such as trekking, running, skydiving, golf, Charity Tax Relief, and through funds raised on behalf of CMRF Crumlin by our Ladies Committee, Cork Friends of Crumlin Committee and a number of other long-term, committed champions for sick children.

Every year our supporters and volunteers achieve so much for children. In 2016 and 2017 we asked you to help us transform facilities, invest in research and knowledge, and bring brighter days to children and families going through the darkest of times. And you did.

Thank you.

6%

of expenditure invested
in the recruitment of
new and committed donors



15%

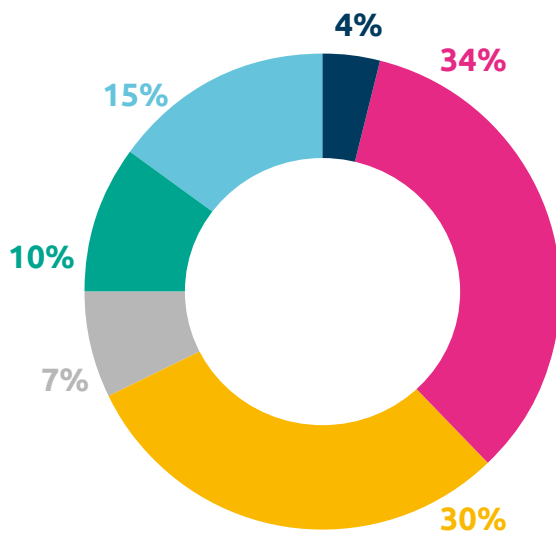
of total fundraised income from
philanthropy with over €1 million
received from one legacy gift



Objectives for the period

- Raise €14.5 million from the public, partners and voluntary sources of support
- Maintain a sustainable and diversified income base
- Not overly reliant on any one group or source of funding

How we raise funds



- Individual giving
- Communities
- International
- Corporate
- Philanthropy
- Other

Achievements V Objectives

- €14.2 million raised through fundraising
- €5 million restricted for key priority areas or areas designated by donors
- 6% of expenditure invested in the recruitment of new and committed donors
- 3,725 donors recruited in 2016

Appeals aimed at the general public and our existing supporter base

Car raffle another strong success with more supporters contributing to the Nazareth Redevelopment Fund

15% of total fundraised income from philanthropy with over €1 million received from one legacy gift

Tiny Hearts Appeal was a great success at Christmas funding vital life-saving equipment and research

Thanks to over 20 companies and their staff who supported CMRF with partnerships and CSR relationships

CMRF continued to receive generous support in the US via the CMRF Inc. Board who raised over €919,000 for research education and initiatives from key partners, events and supporters including the G-mac Foundation

The Best of Ireland Dinner and a series of key golf events in New York and Boston are a huge success

Thanks to Johnny Sexton and Ronan O’Gara for their support of the No. 10 Fund saving and improving children’s lives

The third Friendship Ball with Great Ormond Street Hospital Charity generated €268,000 to CMRF for research

Thanks to the team at Great Ormond Street Charity, and the dedicated committee including 2016 Chair Ron Bosetto, Dermot Smurfit, and champion Iain O’Rourke

Corporate Partners in Child Health

In 2016 Dalata Hotel Group, parent group of Clayton and Maldron hotels chose CMRF Crumlin as their charity partner in Ireland, involving all employees in volunteering and fundraising activities under the banner of #DalataDigsDeep. In the first year of the partnership, Dalata employees raised and donated a staggering €253,000 to save lives and bring brighter days to sick children from all over Ireland.

“ When I heard that Dalata hotels had chosen CMRF Crumlin as a charity partner, I put myself forward to be a Charity Ambassador. I wanted to give something back to Crumlin for all that they give to me.”

Helen Ryan, Reservations Manager, Clayton Hotel Leopardstown.



Less Restrictions, More Impact

Where donors place no restriction on how CMRF Crumlin allocates funds, gifts can be put to use quickly in the areas of greatest need with the greatest promise of impact for sick children. We thank you for trusting us to make the greatest impact for children.

Leaving a lasting legacy

Long-term donor Brendan McGonnell was born in 1944 in Dublin and was a pupil of CBS Synge Street. He had an inventive mind and was renowned for his sense of humour and his most excellent imitation of Elvis songs will fondly be remembered by his siblings and many friends. His kindness and thoughtfulness for sick children and the disadvantaged of our society perhaps characterised him most throughout his life. At 69 years he left this world, however, he also left a very significant gift to help those sick children and the disadvantaged that were always on his mind. May Brendan rest in peace.

Brendan McGonnell legacy unites NCRC and UCD

Child and young adolescent haematological cancers account for approximately 40% of all cancers in children up to the age of 16. The CMRF in partnership with NCRC and UCD will appoint a Professor of Paediatric Molecular Haemato-Oncology, with the ultimate goal of curing every child and adolescent with a blood cancer allowing them to lead happy, productive lives. This is an innovative partnership, made possible by a wonderful and lasting legacy for sick children. CMRF would like to thank all donors who have pledged to leave a lasting legacy by including CMRF in their wills and to recognise those received in the period. An additional 23 legacies were also received contributing over €605,000 for sick children.

258,000

financial transactions

Thousands of champions,
donors and supporters
saving and improving lives



Principal fundraising activities

CMRF raises, attracts and inspires donations through a diverse fundraising portfolio:

Individual Giving

- Committed Giving (Monthly Direct Debits)
- Cash Donations
- Support for Raffles
- Revenue approved tax scheme

Corporate

- Donations
- Staff Led engagement activities
- Charity of the Year Partnerships
- Sponsorship and Cause-Related Marketing
- Multi-Annual Partnerships

Schools & Colleges

- Schools & Colleges events and initiatives

Events

- CMRF Crumlin run fundraising events
- Volunteer led fundraising events
- Sponsorship to take part in a challenge event
- Golf Days

Philanthropy & Legacy

- Major Donors
- Planned/Legacy giving
- Donations of property/assets

International Fundraising

- CMRF Inc Foundation grants from events and philanthropic giving
- Partnership events with Great Ormond Street Hospital Charity

Plans for the future



**Transforming the
lives of sick children**

Today. Tomorrow. Forever.

CMRF Crumlin remains deeply committed to sick children into the future. A new model of paediatric care lies ahead and this heralds a new way of supporting, preventing illness and curing children.

Our strategic plan to 2020 focuses on growing funds and sustainability in order to support the needs of sick children today, with an eye on developing capacity that is required for the future, funding research and initiatives that will support children forever.

CMRF Crumlin along with our partners welcomed the news of receipt of planning permission for the new National Children's Hospital when announced in April 2016. Before the new Children's hospital opens its doors, more than 550,000 children will still pass the doors at Crumlin, and we aspire to offering them extraordinary care, cures, facilities and opportunities.

Several critical projects remain priorities of Our Lady's Children's Hospital, Crumlin and we are committed to ensuring sick

children will not have to wait to access the best opportunities when they face such challenging times.

A key investment of the coming years is the imminent recruitment of a research director within the hospital, in partnership with both the hospital and the research centre.

Furthermore we have an opportunity to grow and prepare for the increased capacity that will be available for research in the new hospital's Children's Research and Innovation Centre (CRIC). Working very closely with the NCRC, we want to improve more children's lives today, tomorrow and forever.

New baby ward

Supporting the next 100 children with Straight Ahead

Step-change in investment in research and innovation

Preventing future illness through research today

Growing too fast too early

Professor Deirdre Murray and Professor Ray Stallings

In Ireland, 1 in 4 school going children is overweight or obese. The exact origin of childhood obesity remains unclear. While social and environmental factors are a known association, there is also evidence that some children may biologically be at greater risk of early childhood obesity.

This study is specifically aimed at identifying the biological reason for childhood obesity, with a view to identifying early risk and allowing intervention.

The first 6 months of life are a time of rapid growth. In some infants, this growth is accelerated, and this rapid early growth dramatically increases the risk of life long obesity and other metabolic disorders. There is an 82% chance that obese children will become obese adults.

82%

There is an 82% chance that obese children will become obese adults

The study led by Professors Deirdre Murray and Ray Stallings uses cutting-edge technology to examine the biological cause of this rapid early growth in some children in early childhood. Their ongoing study aims to identify differences in candidate gene controller, miRNAs between groups of children with accelerated and normal growth rate.

Challenging search

Finding the candidate miRNAs is a challenge, as there are over 2000 known in humans. Ultimately, they hope that their work will allow them to develop an early indicator or risk score, where a child's pattern of key miRNAs can be used to predict those at risk of growing too rapidly in early life, allowing interventions to take place. The outcome of the study will be of international importance, as early interventions may reduce the risk of obesity and the burden of obesity related conditions in later life.

Some children may biologically be at greater risk of childhood obesity

Thank you

My mother would say to me, ‘Look for the helpers. You will always find people who are helping.’

Fred Rogers



Providing the extraordinary for extraordinary children



Our partners in child health

We want to thank everyone who makes progress for sick children possible

CMRF Crumlin works closely with our partners to create focus areas, raise even more funds and develop strategies to make the greatest impact for sick children. We want to thank everyone who makes progress for sick children possible, like our partners below:

Our Lady's Children's Hospital, Crumlin

Our Lady's Children's Hospital, Crumlin is Ireland's largest paediatric hospital, formed in 1956 and employing over 1900 dedicated staff. It is the national centre in Ireland for a range of specialities including childhood cancers and blood disorders, cardiac diseases and major burns, cystic fibrosis, clinical genetics and rheumatology. The hospital supports over 120,000 children every year who are often facing tough journeys and long periods of ill-health. CMRF works closely with the Chief Executive, Helen Shortt, the management team and key stakeholders to ensure the greatest impact can be made for sick children from funds raised.

The National Children's Research Centre

The National Children's Research Centre, located on the grounds of Our Lady's Children's Hospital, Crumlin, is the largest children's research centre in Ireland. It has been at the heart of paediatric research in Ireland for over 50 years. Under the leadership of Dr. Jacinta Kelly, the NCRC is a key enabler of paediatric research in Ireland. The mission of the NCRC is to support internationally-competitive, high-quality research that has a real and lasting impact on child health.

CMRF Inc.

Since 1979, CMRF Inc has been the US affiliate of the Children's Medical & Research Foundation in Ireland. Together, we have raised more than \$10 million to support sick children globally. CMRF Crumlin would like to extend thanks to the board and partners who make this possible. A listing of CMRF Inc. board members can be found on page 49.

Straight Ahead

Straight Ahead is a medical support group affiliated to the CMRF, which provides surgery, support and medical equipment for children with orthopaedic conditions. For children with these conditions waiting is not an option.

The Straight Ahead initiative operates primarily on a voluntary basis. Surgeons perform the operations pro-bono. Straight Ahead is changing the lives of children who might otherwise have to wait longer for surgery or treatment and reached a major milestone, passing 100 surgeries. CMRF wish to thank all involved for their amazing support.

Diabetes

Over 22 years ago a group of dedicated parents with children affected by and living with Diabetes Type 1 started a fundraising and support initiative. More than €3.5 million has been raised since its conception.

In the period over €225,000 was raised for Diabetes services and supports within

Crumlin, with corporate support from the DAA, and a significant contribution from the Annual Walk for Diabetes and other generous supporters. CMRF would like to thank Tom Walsh and Marie Kinsella and all involved for their enormous contribution and commitment.

Julie Wren Trust

The Julie Wren Trust in Crumlin was set up by Esther Wren, the mother of Julie Wren, who battled with cancer from when she was a beautiful 17 month old baby until she died just after her eighth birthday.

In the period €30,000 additional funding was generated. The Trust, by fully funding a nurse to provide therapeutic care is helping transform the lives of children and their families battling with cancer and incredibly stressful and traumatic periods in their lives. CMRF would like to extend thanks to the trust for their unwavering commitment to sick children.

Katie Nugent Fund

Having a seriously ill child in hospital fragments the tightest of families, physically as well as spiritually. Chemotherapy treatment is supposed to attack the illness but it attacks the spirit too.

In 2011 Nick and Alice set up the Katie Nugent Fund working with CMRF to provide psychological and emotional support for the seriously ill children on St. John's Ward in Crumlin, and their families.

In the period, a significant research project with Trinity College Dublin, has been funded to provide in-depth insight into the needs and key supports required for families facing

this trauma. CMRF extends thanks to Nick, Alice and Lucy Nugent and in turn all the donors and supporters of the Katie Nugent Fund for their ongoing support of sick children.

Engagement and Programme Partners

CMRF would like to extend sincere thanks to our partners in the key departments in the hospital and research centre who help us raise funds, engage supporters, and work collaboratively with CMRF and our partners.

Together we create ambitious, and strategic plans to improve children's health, prioritising key projects, initiatives, and equipment that can improve care, and outcomes for children. In the period €680,345 was raised for cardiac projects, research and equipment, and €1.44 million was raised for haematology and oncology projects and research and significant work is underway to maximise these donations for some of Ireland's sickest children.

Our Ambassadors

CMRF would like to extend thanks to all Ambassadors, who are also partners in our quest to give every sick child every chance.

No. 10 Fund

Ronan O'Gara and Jonathan Sexton's legendary battle for the Number 10 jersey took a new turn as they joined forces with CMRF Crumlin to help give every sick child, every chance, every time. The No. 10 Fund saw these two former rivals raise funds for the thousands of children who attend The

Catalysts for children's health progress

Children's Heart Centre in Crumlin every year. The No. 10 Fund aims to improve cardiac care by investing in life-saving research, vital equipment and facilities.

Every year in Ireland 500-600 infants are born with a Congenital Heart Defect (CHD). All of these children are treated in Our Lady's Children's Hospital Crumlin (OLCHC). From the moment they are born these tiny heroes are fighting a massive battle. Now two of Ireland's biggest rugby heroes have stepped up to join the campaign and help mend these tiny hearts. In late 2016 the Cardiac Day Unit was opened thanks to the support of the No. 10 Fund.

Graeme McDowell

The G-Mac Foundation and Graeme McDowell have supported The Children's Medical & Research Foundation since 2012, when Graeme put his name to the inaugural Best of Ireland Gala Dinner in New York. Since then the event has raised almost \$4m and provided funding, most notably towards the Children's Heart Centre at Crumlin Hospital. In the last year, the dinner provided \$400,000 towards the completion of the Cardiac Day Unit at the hospital and a similar sum towards the research.

Huge thanks to:

**Robbie Keane
Baz Ashmanay
Lucy Kennedy
Karen Koster
Ryan Tubridy
Paul Dunne
Rachel Wyse
Niall Scannell
Michael Darragh MacAuley
Rob and Dave Kearney
Sean O'Brien**

CMRF Inc. board listing

Mr. Eamonn Coghlan
Mr. Stephen Condon
Mr. Richard Connolly, Jnr
Mr. Denis Curran
Mr. Alan Ennis (Chairman)
Mr. David Evans
Mr. James F. Flanagan
Mr. Sean Gaffey
Mr. Donard Gaynor
Mr. Tom Goodwin
Mr. Richard Kearns
Mr. Stephen Kennedy
Mr. Charlie McCabe
Mr. Christopher McCabe
Mr. Colin Morrissey
Mr. Brendan Mulshine
Mr. Colin Neill
Mr. John J. Reilly
Mr. Daniel Robertson
Ms. Anne Sansevero
Mr. Mark Sheeran

Loyal Supporters

A sincere thank you to each and every donor, supporter, partner, and volunteer. We have fundraisers who start very young, often if they have a brother or sister in the hospital, and they want to do something. We are blessed with incredible people, generous with their time, energy and funding who are making an impact for sick children. Some of our most generous and loyal supporters in the period are listed below. Others wished to remain anonymous. Regardless of the size or regularity of the donation, we are grateful to all of our supporters whose continued trust in us and belief in children spurs us on to make every euro count.

Actavo
 Acumen Resources
 Aidan Burke
 Aldi Stores
 Amgen Ireland Ltd
 Annual Walk for Children's Cancer, Ennis
 Applegreen
 Arklow Golf Committee
 Association of Irish Musical Societies
 Ballymahon Friends of Crumlin
 Bank of America Merrill Lynch
 Barry Group
 Bernard O'Keefe & Friends
 Bohan Solicitors
 Bord na Mona
 Bracknagh Tractor Run
 Brown Thomas
 Budget Car & Van Rental
 CAB Motors
 Canal Walk in Memory of Owen Walsh
 Cara Pharmacy
 Care for Kids
 Carlow to Cork Tractor Run
 Cashel King Cormacs GAA – Juvenile Section
 Ciaran Medlar
 Citco Corporate Services (Ireland) Limited
 Clongowes Wood College
 Clonmel Busking Festival – Eelco Beckers
 Club Italiano Dublino Ltd
 CMRF Inc (USA)
 CMRF Ladies Committee

CMRF New York Marathon Runners
 CMRF Paris2Nice & Overseas Cyclists
 CMRF Challenge Walkers
 Colaiste na hinse
 Colin McStay Trust Fund
 Corrie Adams
 Croagh Patrick Challenge – AM McPhillips
 Cruzin4Crumlin
 CRV Classic Truck & Model Show, Dundalk
 Cycle for Crumlin (Dublin to Louisburgh)
 Cycle in Memory of Fiadh Hannon-Murphy
 Cycle with Orla
 Dalata Hotel Group
 Danemma Bike Run 2015
 David Lanigan Memorial Fund
 Dublin Ladies Ball Committee
 Irish Defence Forces
 Delys Poynton
 Dennis Rackard Coady
 Dermot Quinn
 Diageo Global Supply
 Dominick Glennane
 Drive4Charity
 Dublin Airport Authority
 Dublin Marathon Club
 Dun Laoghaire Golf Club
 Enable Ireland
 Eugene F Collins Solicitors
 Eunan Haughey
 F.G. Phelan & Company Solicitors
 Former Workmans Club Sutton
 – Bernard Stronge
 Friends of Crumlin Cork Ball Committee
 Galway Golf Committee
 Garda Siochana, Wexford
 George & Betty Buckley
 Gerry McManus
 Gift Voucher Shop
 Give2Go Ireland Limited
 Greg Broderick, Ballypatrick Stables
 Greystones Golf Committee
 Griffin Central Limited
 Harrow Cycling Group
 Harry Bodie
 Headford Golf Committee
 Heart Trek
 Heaven Cent
 Helen Conlan
 Help Neveah fix Crumlin – F. Fox

Hidden Valley Holiday Park
 Hope Eden
 INTO
 Ireland Fund of Great Britain
 Ireland Funds
 Irish Grain & Feed Association
 Irish Jaguar & Daimler Club
 Irish Life Investment Managers
 Irish Powerlifting Charity Championship
 Irish Scooterist Run
 Johnson & Johnson
 JP McManus Charitable Foundation Ltd.
 Junction 14 Mayfield
 Just4Fun Camps
 Kayden Cleary, Kinnegad
 Keith Ennis
 Kelly Group
 Kerry Group
 Kevin Moran
 Kieran Lucid
 KN Network Services
 Kyle Casey, French Park
 Laurel's Charity Crew
 Laya Healthcare
 Little Jack O'Donnell Memorial Cycle
 LK Buckley Associates Ltd
 Macquarie Corporate & Asset Finance (Irl) Ltd
 Marfans Research Foundation
 Mary Kate Healy Memorial Walk
 Massey Brothers & Paul English, Darragh
 Sheridan, Barbara Galvin Sheridan & friends
 Matilda'S miles
 Meet me on Clare Island swim
 Michael Linehan & Inniscarra Bespoke
 Framing
 ML Capital Asset Management Ltd
 Mooncoin Vintage Club, Kilkenny & Scoliosis
 Advocacy Network
 Musgrave Charitable Trust
 Naas Golf Club
 New Year's Day Atlantic drive walk (Donegal)
 – Eleanor Mooney
 Newbridge College
 Newlands Golf Club
 Kelleher Family - Open House at Christmas

Patrick Kane – 'A walk with a Leprechaun'
 Pembroke Townhouse
 Peter Morrissey & Co
 Prof Prem Puri
 Pricewaterhouse Cooper
 Relay for Crumlin, Buncrana
 Roadstone Ltd.
 Ronan McLaughlin & Family, Co Donegal
 Sanofi
 Savills
 SoftCo Foundation
 St Patrick's Day Swim - Irene Killeen, Shay
 O'Reilly & Margaret Maher
 St Patrick's Day Templeogue Darts
 Stephen & Brian Fahy
 Stephen Power
 Summer Lunch @ Tattersalls
 - Anne Byrne & Friends
 Swim a Mile, with a Smile – Brian Daly
 Tara Dawn Run
 Ted & Joan Collins
 Terra Ltd
 The Friendship Ball Committee
 The Helix
 Tom and Marie Walsh
 Tom Roche, Mooncoin
 Tomar Trust
 UCD Science Society
 UK Online Giving Foundation
 Vaughan Project Engineering
 Victoria & Simon Kearns
 Watermark Cards Ltd
 Wayne O'Driscoll – Superhero Runs
 Wexford Friends of Crumlin
 Whitewater Foundation
 Woodenbridge Hotel Fun Day
 Yellow Furze Road Club
 Zeus Packaging Group

Special thanks to the consultants,
 researchers, nurses and other health
 professionals who help us raise funds,
 donate directly or engage and steward our
 supporters to show their impact.



Governance & Financial Review



**Extract from the Council Members'
Report from the Complete
Financial Statements 2016-2017**

Structure, Governance & Management

Governing Document

CMRF Crumlin is an Irish Company incorporated in 1975. It is a company limited by guarantee and does not have a share capital. It is governed by a memorandum and articles of association.

The core charitable objectives for which CMRF Crumlin is established, to save and improve the lives of sick children, are:

- to encourage and promote medical and scientific research relating to or connected with paediatrics, and
- to grant funds to Our Lady's Children's Hospital Crumlin or other Health Care Establishments or Institutions, where children are treated under certain categories.

CMRF Crumlin relies on the support and trust of our donors, fundraisers and partners for children's health. We are completely committed to the highest standards of governance and fully compliant with all relevant Irish Charity legislation and regulatory frameworks and we are:

- Fully compliant with the Community, Voluntary and Charitable Governance Code
- Signed up to the Irish Charities Tax Reform Guiding Principles of Fundraising
- Embrace and support the work of the Charities Regulator

We are also committed to the Charities Institute Ireland triple lock relating to:

- Governance
- Transparent Reporting
- Good Fundraising

Council Members, Officers and Management

CMRF Crumlin is governed by a board of Council members who serve in a voluntary capacity. Full details of our board, accountabilities, dates and tenure are available in our financial statements and on the Benefacts website.

The members of the Council consist of a President and up to twenty Ordinary Members, of which the Board of Council Members of Our Lady's Children's Hospital, Crumlin has the right to appoint two Ordinary Members.

The Board approved CMRF Crumlin policy on Board tenure is as follows:

1. Election to The Board is for a three year term.
2. Council Members may offer themselves for re-election for a subsequent three year term.
3. The maximum tenure of Council Members, other than The Chairman, will be 9 years from date of first election by stakeholders.

Meet the Board



1.



2.



3.



4.



5.



6.



7.



8.



9.



10.



11.



12.

Council Members at the period end

1. Mr Paul A. White – President
2. Dr Ruth Barrington
3. Mr Diarmuid Barry
4. Ms Helen Conlan
5. Ms Maeve Donovan
6. Mr John P. Greely
7. Dr Paula Kilbane CBE
8. Mr Liam Marnane
9. Dr Michael McDermott
10. Prof Owen Smith CBE (Appointed 28th June 2016)
11. Mr David Phelan (Appointed 24th February 2017)
12. Ms Sonia Reynolds (Resigned after the period)

Board Attendance

The board and committees met seven times during the 15 month period. The quorum for board meetings is 5 council members and attendance for meetings was as follows:

Attendance						
Meetings	Board Meetings		Finance Committee		Governance Committee	
Director	Attended	Eligible to Attend	Attended	Eligible to Attend	Attended	Eligible to Attend
Paul A. White – President	7	7	5	5	5	5
Ruth Barrington	6	7				
Diarmuid Barry	6	7			4	5
Helen Conlan	7	7	5	5		
Maeve Donovan	5	7			5	5
Fiona Flannery	3	4	4	4		
John P. Greely	4	7				
Dr Jeremiah Kelleher	1	4				
Paula Kilbane	4	7				
Liam Marnane	7	7				
Charles McCabe	0	6				
Michael McDermott	5	7				
Michael O'Flynn	2	4				
Andrew O'Rorke	7	7	5	5		
David Phelan	1	1			1	1
Sonia Reynolds	1	7				
Bernard Somers	3	5	4	5		
Owen Smith	3	4				

Other Matters

Management, setting pay and remuneration

The Board delegates the day-to-day management of CMRF Crumlin to an executive management team under the leadership of a Chief Executive Officer (CEO). During the period this position changed hands, when Joe Quinsey resigned in June 2016 and Lisa-Nicole Dunne took up the position in September 2016.

Full details of management remuneration, and overall expenditure can be found in the financial statements within this report.

- CMRF Crumlin employed 23 highly committed and effective full-time equivalent staff members during the period
- New finance director Dee McMahon came on board in November 2016
- Fundraising director Mary O'Donovan appointed in January 2017 (following the departure of Edel O'Malley after 15 years' service)

CMRF manages approximately 258,000 financial interactions and a significant volume of human interactions, all with a goal of making the greatest impact for sick children. We are supported by hundreds of champions, thousands of volunteers and fundraisers and hundreds of thousands of donors and supporters.

CMRF Crumlin sets remuneration of all staff based on averages within the not-for-profit sector and conducted a benchmarking exercise during the period in conjunction with similar-sized organisations in the sector.

Pay scales and terms and conditions were reviewed and the Board is satisfied that the pay rates are in line with the sector and more information is available in our financial statements.

Remuneration of The Council

CMRF would like to thank all board members for their incredible contributions of time, support, strategic input, oversight, direct funding and engagement of our supporters.

The members of The Board cannot, under the governing documents, receive remuneration for services to CMRF Crumlin and may only be reimbursed for incidental expenses claimed. There were no expenses paid to any Council Members in the period.

Lobbying and political contributions

There were no political contributions in 2016 (2015: Nil).

Plans for the Future

CMRF Crumlin remains committed to supporting Ireland's sickest children, and the medical care professionals who support them, and to improving the health and outcomes for sick children across the world by investing in paediatric research.

Events After the Reporting Date

There were no significant events since the balance sheet date.

Financial Review

The Statement of Financial Activities (SOFA) for the financial period from 1st January 2016 to the 31st March 2017 and the Balance Sheet at 31st March 2017 are set out on pages 64 and 65. The net movement of funds for the 15 month period of €1.877m is after all costs and grants and movements on investments are taken into consideration and is compared to a net movement of funds of €0.6m in the 12 month period to 31st December 2015. A commentary on the financial results is set out below.

Income

CMRF Crumlin's fundraising income totalled €14.25m in the 15 month period compared to €11.8m for the 12 month period to December 2015. On an annualised basis this is a slight reduction of 3.7% in income. Grants received being income for research grants for the National Children's Research Centre amounted to €313k in the period ended March 2017 compared to €592k for the period to December 2015 and the decline is due to these grants now being issued directly to the NCRC. Income from investments performed very well at €192k for the 15 months compared to €86k for the previous 12 months due to strong markets. The analysis of income is shown on Note 3 page 73.

Expenditure

The costs to raise funds amounted to €3.9m for the 15 month period compared to €3.2m for the previous 12 month period which on an annualised comparative basis equates to a positive variance of 2.5% and was accounted for by compensating factors to the slight reduction in income.

Other expenditure which relates to costs incurred on governance, professional services, support services and building costs was 7% lower on an annualised basis at €1.1m in 2017 from €971k in 2015.

The Children's Medical and Research Foundation

(A company limited by guarantee and not having a share capital)

Charitable Activities

National Children's Research Centre

CMRF Crumlin continued to enable the National Children's Research Centre (NCRC) progress their research into children's diseases prioritising research themes of paediatric cancer, immunology, genetic malformations and obesity/diabetes and support for research training by paediatric clinicians and for innovative projects to build research capacity in clinically important areas such as cardiovascular health.

A summary of the programme costs funded during the period are as follows:

	€'000
Other Projects	29
Cardiovascular	61
Paediatric Cancer	93
MD/PhD/MSc Programme	147
Obesity & Diabetes	148
Paediatric Cong. Malformations	207
Gastroenterology	240
Laboratory	494
Externally Funded Projects	522
Clinical Research Unit Costs	659
Paediatric Immunology	713
Operating Costs	906
Support Costs	71
Total Grants to NCRC	4,290

Our Lady's Children's Hospital, Crumlin

Significant support was provided to Our Lady's Children's Hospital Crumlin during the period with particular projects funded to help save lives, improve patient experiences and improve the quality of life for children. These included the completion of the Cardiac Day Unit, reducing time spent in hospital for children with cardiac health issues, support for cancer patients including the final refurbishments of St. John's Ward and continued support of innovations in haematology and oncology, in particular start-up funding for an ABTCD Stem Cell Research Project. The final completion of St. Joseph's refurbishment, the gastroenterology unit was achieved in the period, improving facilities and therefore the experience of children affected by chronic and debilitating illnesses. The Straight Ahead team provided surgery, support and medical equipment for time critical children on waiting lists. The Diabetes fund supported families living with Diabetes with educational needs, training and peer support. Finally, over €800k was spent on essential hospital equipment and other patient and family supports.

A summary of these are provided below.

	€'000
Diabetes Support	137
Orthopaedic Supports	304
Other and General	368
Hospital Equipment	445
GI Unit completion	506
Cancer including Cancer Research	772
Cardiac including Cardiac Research	936
Support Costs	282
Total Grants to OLCHC	3,750

The Children's Medical and Research Foundation

(A company limited by guarantee and not having a share capital)

Investments, Investment Policy and Governance

The Finance subcommittee of the Board regularly reviews the financial performance of the organisation including the performance of its investments.

It is the policy of the Board that all funds not immediately required for operational purposes should be appropriately invested – either in interest bearing deposit accounts with reputable financial institutions, for funds that may be required in the shorter term; or, with major Irish investment managers, for those funds not required currently.

CMRF Crumlin's investment managers are listed in the Company Information section to these financial statements. Quarterly reports are received from those investment managers and the finance committee meet with these managers from time to time to review its products, investment philosophy as well as its performance against the market, other institutions and the brief given.

Funds Employed and Financial Position

The Board has reviewed the balance sheet of CMRF Crumlin including its reserves. This review looked at the pattern of income and expenditure together with commitments to which it may be obligated under formal or informal arrangements.

The Board is satisfied that CMRF Crumlin is reasonably placed to meet its ongoing obligations.

The restricted funds represent those areas within the Hospital and Research which supporters have indicated that they wish to financially assist and long-term plans for those funds are in place. A substantial legacy was received at the end of the financial period and a longer term strategy is in place for those funds. Therefore restricted funds amounted to €6.7m at the end of period to 31st March 2017 (2015: €5m).

The Children's Medical and Research Foundation

(A company limited by guarantee and not having a share capital)

Council Members' Responsibilities Statement

The Council Members are responsible for preparing the Council Members' report and the financial statements in accordance with the Companies Act 2014 and the applicable regulations.

Irish company law requires the Council Members to prepare financial statements for each financial year. Under the law, the Council Members have elected to prepare the financial statements in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("relevant financial reporting framework"). Under company law, the Council Members must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the Council Members are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Council Members are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Council Members' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Council Members are responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

On behalf of the Board:



John Greely

13st September 2017



Helen Conlan

Director

13st September 2017

The Children's Medical and Research Foundation

(A company limited by guarantee and not having a share capital)

Independent Auditors' Report

To the Members of The Children's Medical and Research Foundation

(A company limited by guarantee and not having a share capital)

We have audited the financial statements of The Children's Medical and Research Foundation for the 15 month financial period ended 31 March 2017 which comprise the Statement of Financial Activities including Income and Expenditure Account, the Balance Sheet, the Statement of Cashflows and the related notes 1 to 22. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("relevant financial reporting framework").

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Council Members and Auditors

As explained more fully in the Council Members' Responsibilities Statement, the Council Members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with the Companies Act 2014 and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the Audit of the Financial Statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Council Members; and the overall presentation of the financial statements.

The Children's Medical and Research Foundation

(A company limited by guarantee and not having a share capital)

In addition, we read all the financial and non-financial information in the Annual Report and Financial Statements for the 15 month financial period ended 31 March 2017 to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on Financial Statements

In our opinion, the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2017 and of its incoming resources and application of resources, including its income and expenditure for the financial period then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, with the requirements of the Companies Act 2014.

Matters on which we are Required to Report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Council Members' report is consistent with the financial statements.

Matters on which we are Required to Report by Exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of Council Members' remuneration and transactions specified by law are not made.



Margarita Martin

For and on behalf of Deloitte
Chartered Accountants and
Statutory Audit Firm
Dublin
13th September 2017

Financial Statements



The Children's Medical and Research Foundation

(A company limited by guarantee and not having a share capital)

Statement of Financial Activities

15 Month Financial Period Ended 31 March 2017

	Note	2017 Unrestricted Funds €'000	2017 Restricted Funds €'000	2017 Total Funds €'000	2015 Unrestricted Funds €'000	2015 Restricted Funds €'000	2015 Total Funds €'000
Incoming Resources from:							
Donations and legacies	3	9,255	5,000	14,255	8,579	3,201	11,780
Grant Income		–	313	313	–	592	592
Income from other activities							
– Interest income		1	–	1	1	–	1
– Rental income		250	–	250	200	–	200
Total Income		9,506	5,313	14,819	8,780	3,793	12,573
Expenditure on:							
Raising Funds	5	(3,771)	(181)	(3,952)	(3,108)	(57)	(3,165)
Charitable activities							
– NCRC	6	(3,551)	(739)	(4,290)	(3,831)	(1,465)	(5,296)
– OLCHC	6	(1,073)	(2,678)	(3,751)	(976)	(1,611)	(2,587)
Other Expenditure	7	(1,141)	–	(1,141)	(945)	(26)	(971)
Total Expenditure		(9,536)	(3,598)	(13,134)	(8,860)	(3,159)	(12,019)
Net gain on investments	12	192	–	192	86	–	86
Net income	8	162	1,715	1,877	6	634	640
Transfers		–	–	–	–	–	–
Taxation	9	–	–	–	–	–	–
Net Movement in Funds		162	1,715	1,877	6	634	640
Reconciliation of Funds							
Fund Balances Brought Forward		1,669	4,968	6,637	1,663	4,334	5,997
Fund Balances Carried Forward		1,831	6,683	8,514	1,669	4,968	6,637

There are no other recognised gains or losses other than those listed above and the net expenditure for the financial period. All income and expenditure derives from continuing activities.

The Children's Medical and Research Foundation

(A company limited by guarantee and not having a share capital)

Balance Sheet

As at 31 March 2017

	Note	31/03/2017 €'000	31/12/2015 €'000
Fixed Assets			
Tangible assets	10	767	859
		767	859
Current Assets			
Assets held for re-sale	11	83	175
Investments	12	3,289	3,097
Debtors	13	513	212
Cash and short-term deposits		5,330	3,946
		9,215	7,430
Current Liabilities			
Creditors	14	(1,468)	(1,652)
Net Current Assets		7,747	5,778
NET ASSETS	17	8,514	6,637
Funds of the Charity			
Unrestricted funds			
– General fund	16	1,831	1,669
Restricted Funds			
– Hospital & Donor advised funds	16	6,131	4,447
– Research funds	16	552	521
		6,683	4,968
Total funds of the Charity	17	8,514	6,637

The financial statements were approved and authorised for issue by the Board of Council Members on 13 September 2017 and signed on its behalf by:



John Greely
Director
13 September 2017



Helen Conlan
Director
13 September 2017

The Children's Medical and Research Foundation

(A company limited by guarantee and not having a share capital)

Statement of Cash Flows

For the 15 Month Financial Period Ended 31 March 2017

Reconciliation of Net Income to Cash Used in Charitable Activities

	15 months to 31/03/2017 €'000	12 months to 31/12/2015 €'000
Net income for the financial period	1,877	640
Depreciation charge	114	81
Impairment of bequested property	44	(110)
Disposal of bequested property	48	–
Interest receivable	(1)	(1)
(Increase)/decrease in debtors	(301)	220
Decrease in creditors	(184)	(542)
Net cash flows from operating activities	1,597	288
Cash flows from investing activities:		
Deposit interest received	1	1
Purchase of fixed assets	(70)	(94)
Proceeds on disposal of assets held for resale	48	–
Proceeds on disposal of investments	(192)	563
Net cash flows from investing activities	(213)	470
Increase in cash and cash equivalents	1,384	758
Cash and cash equivalents at beginning of period	3,946	3,188
Cash and cash equivalents at end of period	5,330	3,946
Analysis of Cash and Cash Equivalents		
Cash and short-term deposits	5,330	3,946

The Children's Medical and Research Foundation

(A company limited by guarantee and not having a share capital)

Notes to the Financial Statements

For the 15 Month Financial Period Ended 31 March 2017

1. Accounting Policies

Basis of Preparation

The significant accounting policies and estimation techniques adopted by the company are as follows:

Basis of Preparation of Accounts

CRMF Crumlin is a company incorporated in Ireland under the Companies Act 2014. The address of the registered office is 14 – 18 Drimnagh Road, Crumlin, Dublin 12. The nature of the company's operations and its principal activities are set out in the Council Members Report on pages 5 to 13.

- i) In accordance with Section 1180(8) of the Companies Act, 2014, the company is exempt from including the word "Limited" in its name. The company is limited by guarantee and has no share capital.
- ii) In prior financial years, companies not trading for gain for the members were not within the scope of company law requirements with regard to formats and content of financial statements which applied to not-for-profit companies, thus permitting the adoption of a format appropriate to a charity. Accordingly, the organisation adopted and reported its performance in accordance with the format provided for in the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" as published by the Charity Commission for England and Wales. In particular CRMF Crumlin reports its performance for the financial year in the format of the SORP's Statement of Financial Activities (SOFA).

The Charity Commission for England and Wales, is recognised by the UK Accounting Standards Board (ASB) as the appropriate body to issue SORPs for the charity sector in the UK, and the SORP has heretofore been recognised as best practice for financial reporting by charities in Ireland.

The Companies Act 2014 became effective in law on 1 June 2015 and from that date applies the format and content of financial statements requirements appropriate for a company trading for the profit of its members to a company that is a not-for-profit organisation. This would require CRMF Crumlin for example, to present a profit and loss account and report on items such as turnover, cost of sales, profit or loss on ordinary activities before taxation, along with related notes. In the view of the Council Members this is neither an appropriate presentation nor terminology for a not-for-profit organisation.

In order to provide information relevant to understanding the stewardship of the Council Members and the performance and financial position of the charity, CRMF Crumlin has prepared its financial statements in accordance with the formats provided for in the SORP consistent with the prior financial year.

The Children's Medical and Research Foundation

(A company limited by guarantee and not having a share capital)

Notes to the Financial Statements (continued)

For the 15 Month Financial Period Ended 31 March 2017

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with the Statement of Recommended Practice (SORP 2015) "Accounting and Reporting by Charities" in accordance with the Financial Reporting Standard applicable in the UK (which has been recognised as best practice for financial reporting by charities in Ireland) and Republic of Ireland (FRS 102), issued by the Financial Reporting Council, and promulgated for use in Ireland by the Institute of Chartered Accountants Ireland, effective 1 January 2015 and the Companies Act 2014.

The financial statements are presented in euro.

Going Concern

CMRF Crumlin's business activities, together with the factors likely to affect its future development, performance and position are set out in the Council Members' report. The Council Members' report describes the financial position of the organisation and its risk management.

CMRF Crumlin meets its day to day working capital requirements through fundraising and donations. The Council Members have a reasonable expectation that the organisation has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Income

Income is recognised in the SOFA in accordance with SORP rules which is based on three criteria being met which are entitlement, measurement and probability.

Research grant income is recognised on an accruals basis and is released as the associated project costs are incurred for the relevant research project.

Deferred income relates to income received that has conditions attached to it and is released to income once these conditions are met.

Bequests in kind are accounted for at valuation.

Grants

Grants are issued on a cash basis as costs are incurred by beneficiaries. Expenditure incurred on research projects are recognised as a liability in the accounts.

The Children's Medical and Research Foundation

(A company limited by guarantee and not having a share capital)

Notes to the Financial Statements (continued)

For the 15 Month Financial Period Ended 31 March 2017

Expenditure

All expenditure is accounted for on the accruals basis. The company records expenditure as expenditure on raising funds; expenditure on charitable activities and expenditure on support costs.

- Raising funds includes the costs directly associated with generating fundraising income. This includes direct fundraising salaries, donor acquisition costs, marketing, support materials and event costs.
- Charitable activities includes expenditure in pursuit of the organisation's objectives of promoting medical and scientific research and granting funding to Our Lady's Children's Hospital Crumlin and the National Children's Research Centre. This primarily includes staff costs and promotional materials.
- Support Costs are those costs incurred to manage the funds generated by CMRF Crumlin. This includes salary costs, governance, IT, HR and audit fees. Support costs are allocated to expenditure on charitable activities. Allocation methods used are staff numbers, staff time and space occupied.

Foreign Currencies

The financial statements are prepared in euro (€) which is the Company's functional currency. Transactions in foreign currencies are recorded in euro at the rate ruling on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into euro at the year-end rate of exchange. The resulting gains and losses are dealt with as expenditure in the SOFA.

Funds

Restricted funds represent income recognised in the financial statements, which is subject to specific conditions imposed by the donors or grant making institutions. Expenditure which meets this criterion is allocated to the relevant fund.

Unrestricted funds are donations and other income receivable or generated from the activities of the charity without further specified purpose and are available as general funds.

Fixed Assets and Depreciation

Tangible fixed assets are stated at cost or valuation, net of depreciation and any allowance for impairment. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value which is nil, of each asset on a straight-line basis over its expected useful life, as follows:

- | | |
|----------------------|----------|
| • Buildings | 2% |
| • Office equipment | 10% |
| • Computer equipment | 20 – 25% |
| • Motor vehicles | 20% |

The Children's Medical and Research Foundation

(A company limited by guarantee and not having a share capital)

Notes to the Financial Statements (continued)

For the 15 Month Financial Period Ended 31 March 2017

Investment Properties

Investment properties for which fair value can be measured reliably without undue cost or effort on an ongoing basis are measured at fair value annually with any change recognised in the SOFA.

Investments

Investments are shown at fair value. Unrealised movements on revaluation are included in the SOFA. Income from investments is recognised in the financial year it is receivable.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell, which is equivalent to the net realisable value. An allowance is made for obsolete, slow-moving or defective items where appropriate.

Retirement Benefits

For defined contribution schemes the amounts charged to the SOFA in respect of pension costs and other post-retirement benefits are the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

Taxation

In accordance with the provisions of section 207 (as applied to companies by Section 76) Section 609 (Capital Gains Tax) and Section 266 (Deposit Interest Retention Tax) of the Taxes Consolidation Act, 1997, under charity number CHY4483, CMRF Crumlin has been granted a tax exemption. This exemption, which applies to Corporation Tax, Capital Gains Tax and Deposit Retention Tax, extends to income and property of CMRF Crumlin.

The company is eligible for the scheme of tax relief for donations to eligible charities and approved bodies in relation to income tax refunds for donations in excess of €250 (Section 848A Taxes Consolidation Act, 1997).

As a charity the company cannot recover VAT paid. As such all VAT is expensed in the SOFA.

The Children's Medical and Research Foundation

(A company limited by guarantee and not having a share capital)

Notes to the Financial Statements (continued)

For the 15 Month Financial Period Ended 31 March 2017

Financial Instruments

Financial assets and financial liabilities are recognised when CMRF Crumlin becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through the SOFA, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the balance sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Investments in subsidiaries are measured at cost less impairment.

Cash and cash equivalents includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

The Children's Medical and Research Foundation

(A company limited by guarantee and not having a share capital)

Notes to the Financial Statements (continued)

For the 15 Month Financial Period Ended 31 March 2017

2. Critical Accounting Judgements and Key Sources of Estimation Uncertainty

In the application of the organisation's accounting policies the Council Members are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The following are critical judgements that the Council Members have made in the process of applying CMRF Crumlin's accounting policies and that have the most significant effect on the amounts recognised in the financial statements:

Tangible Fixed Assets

In Note 10 to the financial statements, tangible assets are stated at cost less depreciation. In order to calculate the depreciation of tangible assets, the Council Members of CMRF Crumlin estimate the useful lives of a specific asset class considering the type of assets, past experience, estimated residual value and the expected useful life.

The valuation of buildings is based on the outcome of the related calculations of the building's net realisable value. These calculations are based on assumptions relating to future market developments, interest rates and future cost and price increases. CMRF Crumlin uses external valuations to determine the net realisable value.

The Children's Medical and Research Foundation

(A company limited by guarantee and not having a share capital)

Notes to the Financial Statements (continued)

For the 15 Month Financial Period Ended 31 March 2017

3. Donations and Legacies

The majority of donation income is raised in the Republic of Ireland, with some donations coming from overseas via CMRF Inc. (See note 21).

	2017 Unrestricted €'000	2017 Restricted €'000	2017 Total Donations and Legacies €'000
Individual Giving	3,492	1,425	4,917
Community	2,708	1,535	4,243
International	669	250	919
Corporate	1,339	113	1,452
Philanthropy	491	1,614	2,105
Other Areas	556	63	619
	9,255	5,000	14,255

Donations and Legacies – Prior Year

	2015 Unrestricted €'000	2015 Restricted €'000	2015 Total Donations and Legacies €'000
Individual Giving	3,612	258	3,870
Community	2,390	888	3,278
International	440	1,386	1,826
Corporate	1,139	478	1,617
Philanthropy	585	145	730
Other Areas	413	46	459
	8,579	3,201	11,780

The Children's Medical and Research Foundation

(A company limited by guarantee and not having a share capital)

Notes to the Financial Statements (continued)

For the 15 Month Financial Period Ended 31 March 2017

4. Employees and Remuneration

The average number of persons employed in the financial period was 23 (2015: 21) and is analysed into the following categories:

	15 months to 31/03/2017 €'000	12 months to 31/12/2015 €'000
The staff costs comprise:		
Wages and salaries	1,505	1,080
Social welfare costs	120	116
Retirement benefit costs (Note 18)	39	51
Severance payments	–	346
	1,664	1,593
Less Amounts re-charged to NCRC	(55)	(64)
	1,609	1,529
	2017 Number	2015 Number
Community and event income stream	5	5
Corporate and golf income stream	3	3
Direct marketing and reoccurring income stream	4	3
International income stream	1	1
Philanthropy and partnerships stream	1	1
Other income stream	1	–
Charitable activities	2	2
Support and management	6	6
	23	21
Employee emoluments €70,000 – €80,000	3	–
Employee emoluments €80,001 – €90,000	–	–
Employee emoluments €90,001 – €100,000	1	1
Employee emoluments €100,001 – €110,000	–	–
Employee emoluments €110,001 – €120,000	–	–
Employee emoluments €120,001 – €130,000	–	–
Employee emoluments €130,001 – €140,000	–	1

The Children's Medical and Research Foundation

(A company limited by guarantee and not having a share capital)

Notes to the Financial Statements (continued)

For the 15 Month Financial Period Ended 31 March 2017

A new CEO was appointed to CMRF Crumlin during the year on a 3-year 11 month contract. The appointment was on the basis of an annual salary of €119,500 plus additional entitlement to a pension contribution, healthcare benefits and access to a leased car of which benefit in kind tax is paid by the CEO.

Total key management compensation for the 15 month period was €517,453 (2015: €361,000 for the 12 month period).

There were no redundancy or termination benefits in the period.

5. Expenditure on Raising Funds (15 Months)

	Fundraising Total Unrestricted 2017 €'000	Costs Restricted 2017 €'000	Total 2017 €'000
Individual Giving	1,730	180	1,911
Community	718	–	718
International	487	–	487
Corporate	234	–	234
Philanthropy	172	–	172
Other Areas	430	–	430
	3,771	180	3,952

Expenditure on Raising Funds – Prior Year (12 Months)

	Fundraising Costs Unrestricted 2015 €'000	Fundraising Costs Restricted 2015 €'000	Total 2015 €'000
Individual Giving	1,222	56	1,278
Community	727	1	728
International	273	–	273
Corporate	286	–	286
Philanthropy	144	–	144
Other Areas	456	–	456
	3,108	57	3,165

The Children's Medical and Research Foundation

(A company limited by guarantee and not having a share capital)

Notes to the Financial Statements (continued)

For the 15 Month Financial Period Ended 31 March 2017

6. Expenditure on Charitable Activities (15 Months)

	Grants Unrestricted 2017 €'000	Direct & Support Costs Unrestricted 2017 €'000	Total Unrestricted 2017 €'000	Grants Restricted 2017 €'000	Total 2017 €'000
NCRC Activities	3,480	71	3,551	739	4,290
OLCHC Activities	791	282	1,073	2,678	3,751
Total	4,271	353	4,624	3,417	8,041

Charitable Expenditure Breakdown

	Direct Costs	Support Costs	Total Charitable
NCRC Activities	45	26	71
OLCHC Activities	178	104	282
Total	223	130	353

Expenditure on Charitable Activities for Prior Year (12 Months)

	Grants Unrestricted 2015 €'000	Direct & Support Costs Unrestricted 2015 €'000	Total Unrestricted 2015 €'000	Grants Restricted 2015 €'000	Total 2015 €'000
NCRC Activities	3,778	53	3,831	1,465	5,296
OLCHC Activities	764	212	976	1,611	2,587
Total	4,542	265	4,807	3,102	7,882

The Children's Medical and Research Foundation

(A company limited by guarantee and not having a share capital)

Notes to the Financial Statements (continued)

For the 15 Month Financial Period Ended 31 March 2017

Direct & Support Costs Unrestricted Analysis

	Direct Costs	Support Costs	Total
NCRC Activities	33	20	53
OLCHC Activities	133	79	212
Total	166	99	265

7. Analysis of Support Costs (15 Months)

	Other Expenditure 2017 €'000	Charitable Activities 2017 €'000	Total Support Costs 2017 €'000
Salaries	456	55	511
Travel and accommodation costs	52	6	58
Administration and communications	170	21	191
Premises Costs	99	13	112
Professional and Governance Costs	171	21	192
Depreciation	104	14	118
Banking and Finance Costs	89	–	89
	1,141	130	1,271

Analysis of Support Costs Prior Year (12 Months)

	Other Expenditure 2015 €'000	Charitable Activities 2015 €'000	Total Support Costs 2015 €'000
Salaries	382	42	424
Travel and accommodation costs	121	13	134
Administration and communications	147	15	162
Premises Costs	50	7	57
Professional and Governance Costs	128	14	142
Depreciation	73	8	81
Banking and Finance Costs	71	–	70
	971	99	1,070

The Children's Medical and Research Foundation

(A company limited by guarantee and not having a share capital)

Notes to the Financial Statements (continued)

For the 15 Month Financial Period Ended 31 March 2017

8. Net Income for the Financial Period

Net income for the financial period is stated after charging:

	15 months to 31/03/2017 €'000	12 months to 31/12/2015 €'000
Depreciation of tangible fixed assets (note 10)	114	81
Council Members' remuneration	–	–
Auditor's remuneration:		
– Audit of financial statements	18	16
– Other assurance services	10	2
– Tax advisory services	2	–
– Other non-audit services	–	–

9. Taxation

In accordance with the provisions of section 207 (as applied to companies by Section 76) Section 609 (Capital Gains Tax) and Section 266 (Deposit Interest Retention Tax) of the Taxes Consolidation Act, 1997, under charity number CHY4483, CMRF Crumlin has been granted a tax exemption. This exemption, which applies to Corporation Tax, Capital Gains Tax and Deposit Retention Tax, extends to income and property of CMRF Crumlin.

The Children's Medical and Research Foundation

(A company limited by guarantee and not having a share capital)

Notes to the Financial Statements (continued)

For the 15 Month Financial Period Ended 31 March 2017

10. Tangible Assets

	Buildings €'000	Office Equipment €'000	Computer Equipment €'000	Motor Vehicles €'000	Total €'000
At 1 January 2016	700	473	536	48	1,757
Additions	–	14	56	–	70
Disposals	–	(205)	(226)	(48)	(479)
At 31 March 2017	700	282	366	–	1,348
Depreciation					
At 1 January 2016	28	417	453	48	946
Disposals	–	(205)	(226)	(48)	(479)
Charge for financial period	19	33	62	–	114
At 31 March 2017	47	245	289	–	581
Net book amounts					
At 31 March 2017	653	37	77	–	767

In Respect of Prior Year

	Buildings €'000	Office Equipment €'000	Computer Equipment €'000	Motor Vehicles €'000	Total €'000
Cost					
At 1 January 2015	700	473	494	26	1,693
Additions	–	–	42	52	94
Disposals	–	–	–	(30)	(30)
At 31 December 2015	700	473	536	48	1,757
Depreciation					
At 1 January 2015	14	391	416	26	847
Disposals	–	–	–	(30)	(30)
Charge for financial year	14	26	37	4	81
At 31 December 2015	28	417	453	–	898
At 31 December 2015	672	56	83	48	859

The Children's Medical and Research Foundation

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Notes to the Financial Statements (continued)

For the 15 Month Financial Period Ended 31 March 2017

11. Assets Held for Resale

	31/03/2017 €'000	31/12/2015 €'000
Balance at 1 January	175	65
Bequested property additions	–	110
Sale	(48)	–
Impairment	(44)	–
Balance at 31 March	<u>83</u>	<u>175</u>

Included in assets held for re-sale at the period end is one house which was donated to CMRF Crumlin.

12. Investments (at Fair Value)

	31/03/2017 €'000	31/12/2015 €'000
Investment Funds		
At 1 January	3,097	3,660
Net (disposals)/additions	–	(649)
Movement in fair value	192	86
At 31 March	<u>3,289</u>	<u>3,097</u>

Investment funds are included in the financial statements at market value and any fluctuations are accounted for in the Statement of Financial Activities. Fund adjustments represent withdrawals, gains and losses earned by investments within the fund, investment income and fees. The investments were held with the following investment managers at the financial period end:

	31/03/2017 €'000	31/12/2015 €'000
Northern Trust / Kleinworth Benson Investors: Global Managed Funds	2,371	2,241
Irish Life Investment Managers Limited: Indexed World & Pension Funds	918	856
	<u>3,289</u>	<u>3,097</u>

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Notes to the Financial Statements (continued)

For the 15 Month Financial Period Ended 31 March 2017

13. Debtors

	31/03/2017 €'000	31/12/2015 €'000
Debtors	385	20
Prepayments	65	88
Stock	59	89
Other debtors	4	15
	513	212

14(a). Creditors

Amounts due within one year

	31/03/2017 €'000	31/12/2015 €'000
Trade creditors	190	283
Grants due to OLCHC	663	–
Accruals	139	217
Amounts due to the NCRC	206	640
PAYE/PRSI	40	76
Other	18	32
Deferred income	212	404
	1,468	1,652

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(A company limited by guarantee and not having a share capital)

Notes to the Financial Statements (continued)

For the 15 Month Financial Period Ended 31 March 2017

14(b). Deferred Income

Deferred Income comprises of grants for specific research projects carried out by the NCRC. This income is released as the associated project costs are incurred for the relevant research project.

Balance at start of period	404	639
Amount released to income earned from charitable activities	(313)	(592)
Amount deferred in the period	121	357
Balance at end of period	212	404

15. Financial Instruments

The carrying values of the company's financial assets and liabilities are summarised by category below:

	31/03/2017 €'000	31/12/2015 €'000
Financial assets		
Measured at fair value through SOFA	3,289	3,097
– Current asset listed investments (see note 12)		
Measured at undiscounted amount receivable	389	35
– Trade and other debtors (see note 13)		
	3,678	3,132
Financial liabilities		
Measured at undiscounted amount payable	1,222	1,172
– Trade and other payables (see note 14)		

The Children's Medical and Research Foundation

(A company limited by guarantee and not having a share capital)

Notes to the Financial Statements (continued)

For the 15 Month Financial Period Ended 31 March 2017

16. Funds of the Charity

	Opening Balance 2016 €'000	Income 2017 €'000	Expenditure 2017 €'000	Grants to OLCHC/NCRC 2017 €'000	Closing Balance 2017 €'000
Unrestricted					
Unrestricted	1,669	9,698	(5,265)	(4,271)	1,831
Restricted					
Hospital & Donor advised funds					
– CCR&D fund	1,246	1,446	–	(818)	1,874
– Cardiac fund	257	680	–	(322)	615
– Katie Nugent fund	638	11	–	(37)	612
– Straight Ahead fund	336	267	–	(204)	399
– Diabetes fund	393	225	–	(172)	446
– Julie Wren fund	177	30	–	(34)	173
– Colin McStay fund	38	16	–	–	54
– Other funds	1,362	1,634	(181)	(857)	1,958
Total	4,447	4,308	(181)	(2,444)	6,131
Research funds					
– Research Endowment fund	–	950	–	(740)	210
– National Research Fund for Childhood Illness	224	22	–	(168)	78
– Cancer Genetics Programme	79	2	–	(65)	16
– Marfan fund	218	30	–	–	248
Total Research Funds	521	1,004	–	(973)	552
Total Restricted Funds	4,968	5,313	(181)	(3,417)	6,683
Total Funds of the Charity	6,637	15,011	(5,446)	(7,688)	8,514

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(A company limited by guarantee and not having a share capital)

Notes to the Financial Statements (continued)

For the 15 Month Financial Period Ended 31 March 2017

16. Funds of the Charity (Continued)

Funds of the Charity Prior Year

	Opening Balance 2015 €'000	Income 2015 €'000	Expenditure 2015 €'000	Grants to OLCHC/NCRC 2015 €'000	Closing Balance 2015 €'000
Unrestricted					
Unrestricted	1,663	8,866	(4,125)	(4,735)	1,669
Restricted					
Hospital & Donor advised funds					
– CCR&D fund	1,205	385	(26)	(319)	1,246
– Cardiac fund	96	161	–	–	257
– Katie Nugent fund	605	35	–	(1)	638
– Straight Ahead Fund	280	166	–	(110)	336
– Diabetes fund	308	220	(57)	(78)	393
– Julie Wren fund	196	16	–	(35)	177
– Colin McStay fund	3	35	–	–	38
– Other funds	1,240	1,522	–	(1,400)	1,362
Total	3,932	2,541	(83)	(1,943)	4,447
Research funds					
– Research Endowment fund	–	118	–	(118)	–
– National Research fund for Childhood Illness	–	1,133	–	(909)	224
– Cancer Genetics Programme	184	1	–	(106)	79
– Marfan fund	218	–	–	–	218
Total Research Funds	402	1,252	–	(1,133)	521
Total Restricted Funds	4,334	3,793	(83)	(3,076)	4,968
Total Funds of the Charity	5,997	12,659	(4,208)	(7,811)	6,637

The Children's Medical and Research Foundation

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Notes to the Financial Statements (continued)

For the 15 Month Financial Period Ended 31 March 2017

Hospital and Donor Advised Funds

The Children's Cancer Research and Development ("CCR&D") fund holds funds restricted for the use within the Haematology and Oncology service to include capital improvements, equipment, research and improved patient experience.

The Cardiac Fund holds funds specifically donated for use within the Cardiac service including capital improvements, equipment and patient experience for the support of the Children's Heart Centre and related cardiac expenditure. The Katie Nugent Fund was established to support the needs of St. John's ward, the cancer ward.

The Straight Ahead fund provides funds for surgery, support and medical equipment for children with orthopaedic conditions.

The Diabetes Fund is engaged in supporting the needs of the diabetes department.

The Julie Wren Fund is a specific fund that has been established to support complimentary therapy and strategies for children undergoing cancer treatment.

The Colin McStay Fund was established to support the needs of Colin McStay and extended to support broader research into liver disease.

Other Hospital Funds encompasses specific funds that are held for various wards and departments within Our Lady's Children's Hospital, Crumlin. These funds have been restricted by donors with the intention of supporting a specific area, ward or department within the hospital.

Research Funds

The Research Endowment Fund is engaged in supporting a variety of ongoing research projects being conducted within the National Children's Research Centre.

The National Research Fund for Childhood Illness specifically supports research into childhood disease.

The Cancer Genetics Programme Fund was established to support a five year project undertaken to investigate various childhood cancers and continues to support this vital research.

The Children's Medical and Research Foundation

(A company limited by guarantee and not having a share capital)

Notes to the Financial Statements (continued)

For the 15 Month Financial Period Ended 31 March 2017

17. Analysis of Net Assets Between Funds

	Restricted Funds €'000	Unrestricted Funds €'000	Closing Balance €'000
Tangible Fixed Assets	–	767	767
Current Assets	8,151	1,064	9,215
Liabilities	(1,468)		(1,468)
Total funds	6,683	1,831	8,514

In Respect of Prior Year

	Restricted Funds €'000	Unrestricted Funds €'000	Balance 31/12/2015 €'000
Tangible Fixed Assets	–	859	859
Current Assets	6,620	810	7,430
Liabilities	(1,652)	–	(1,652)
Total funds	4,968	1,669	6,637

18. Retirement Benefit Scheme

CMRF Crumlin operates defined contribution retirement benefit schemes for certain employees. The assets of the schemes are held separately from those of the company in independently administered funds with an insurance company. The contributions payable to the retirement benefit schemes during the financial year are charged to the Statement of Financial Activities. The amount paid in the financial period was €39k (2015: €51k). An accrual of €8.9k is included in the financial statements with respect to outstanding contributions at 31 March 2017 (2015: €27k).

The Children's Medical and Research Foundation

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Notes to the Financial Statements (continued)

For the 15 Month Financial Period Ended 31 March 2017

19. Commitments

The Children's Medical and Research Foundation intend to continue to fundraise to support the projects within the National Children's Research Centre. The NCRC expects that it will need funding of €15.8m to see the current projects to completion from 1 April 2017 to 31 March 2020 from CMRF Crumlin for research at a minimum as there are constant calls for proposals for new innovations and fellowship calls.

The Children's Medical & Research Foundation are also committed to continuing its support of ongoing capital projects, equipment requirements and patient and family care requirements of Our Lady's Children's Hospital Crumlin including two major renovations to the Out Patients Department and St. Nazareth's Ward.

20. Consolidation

The Foundation owns 100% of the share capital in CRC Property Holdings Limited which equates to 4 ordinary shares of €1 each. In the opinion of the Council Members, the carrying value is not less than its book value. CRC Property Holdings Limited is a dormant company and therefore no consolidation is prepared.

The Children's Medical and Research Foundation

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Notes to the Financial Statements (continued)

For the 15 Month Financial Period Ended 31 March 2017

21. Related Party Transactions

During the period Mr. John P Greely and Mr. Liam Marnane were on the Board as Our Lady's Children's Hospital representatives. Other council members from the Hospital include Dr Michael McDermott. During the period the company made grants of €3.5m (2015: €2.4m) to Our Lady's Children's Hospital, Crumlin to support both restricted and unrestricted projects that were undertaken. At the 31 March 2017 an amount of €663k was due to the OLCHC (2015: €nil).

During the period two Council Members of The Children's Medical and Research Foundation Ms. Ruth Barrington and Ms. Paula Kilbane were also Council Members of the National Children's Research Centre which is a national institute open to all researchers and a catalyst for shaping the strategic development of paediatric research. During the period the company continued to provide grants and financial support to both designated and non-designated projects undertaken by the National Children's Research Centre.

Professor Owen Smith was appointed to the Council during the year and is a consultant in Our Lady's Children's Hospital Crumlin and a Board member of the National Children's Research Centre.

During the financial period ended 31st March 2017 CMRF Crumlin paid revenue grants of €4.2m (2015: €5.2m) and capital grants of €29k (2015: €19k) to The National Children's Research Centre. The National Children's Research Centre paid rent of €250k (2015: €200k) and a management charge of €55k (2015: €64k) to The Children's Medical and Research Foundation during the financial period. At 31 March 2017 an amount of €206k (2015: €640k) was due to The National Children's Research Centre.

During the course of 2016-2017 CMRF Crumlin received grants from The Children's Medical Research Foundation Inc., an independent Foundation based in New York with the primary objective of raising funds to support paediatric medical research in the National Children's Research Centre. In 2017 €183k (2015: €725k) was received from CMRF Inc. in grants.

22. Accounting Periods and Comparatives

The Financial Statements are for a 15 month period (1 January 2016 to 31 March 2017). Comparative figures are for a 12 month period (1 January 2015 to 31 December 2015). Comparative information has been reclassified where necessary to conform to current year presentation.

The Children's Medical and Research Foundation

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Council Members and Other Information

Current Council Members

Paul A. White – President
Ruth Barrington
Diarmuid Barry
Helen Conlan
Maeve Donovan
John P. Greely
Paula Kilbane
Liam Marnane
Michael McDermott
Andrew O'Rorke
David Phelan
Sonia Reynolds
Owen Smith

Current Company Secretary

Dee McMahan

Chief Executive

Lisa-Nicole Dunne

Registered Office

14 – 18 Drimnagh Road
Crumlin
Dublin 12

Company Registration Number (CRO)

53113

Revenue Commissioners Number (CHY)

4483A

Charities Regulator Number (RCN)

20005849

Solicitors

Patrick C. Donaghy & Co.
13/16 Dame Street
Dublin 2

Eugene F. Collins
Temple Chambers
3 Burlington Road
Dublin 4

The Children's Medical and Research Foundation

(A company limited by guarantee and not having a share capital)

Auditors

Deloitte
Chartered Accountants and Statutory Audit Firm
Deloitte & Touche House
Earlsfort Terrace
Dublin 2

Bankers

Allied Irish Bank Plc.
219 Crumlin Road
Dublin 12

Allied Irish Bank Plc.
100 – 101 Grafton Street
Dublin 2

Bank of Ireland Plc.
177 Drimnagh Road
Walkinstown
Dublin 12

Barclays Bank Plc.
1 Churchill Place
London
E14 5HP

Irish Life & Permanent Plc.
56/59 St. Stephen's Green
Dublin 2

Investment Managers

Irish Life Investment Managers Limited
Beresford Court
Beresford Place
Dublin 1

Northern Trust
Georges Court
54 – 62 Townsend St
Dublin 2



Thank you

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